

8. (1.5 points)

a. (0.75 point)

Identify the three insurance mechanisms administered by Facility Association.

b. (0.75 point)

For each of the mechanisms identified in part a. above, identify a province in which it operates.

CONTINUED ON NEXT PAGE

QUESTION 8	
TOTAL POINT VALUE: 1.5	LEARNING OBJECTIVE(S): B@
SAMPLE ANSWERS	
Part a: 0.75 point	
<u>Sample</u>	
<ul style="list-style-type: none"> • FARM • RSP • UAF 	
Part b: 0.75 point	
<u>Sample</u>	
<ul style="list-style-type: none"> • FARM: ON • RSP: ON • UAF: NB 	
EXAMINER'S REPORT	
Candidates were expected to demonstrate knowledge of the mechanisms administered by the Facility Association.	
Part a	
Candidates were expected to know the three insurance mechanisms administered by Facility Association.	
A common error included:	
<ul style="list-style-type: none"> • Not mentioning the Uninsured Motorist Fund 	
Part b	

Candidates were expected to identify a province where each mechanism is administered by the Facility Association.

Common errors included:

- Listing Ontario as a province where the Facility Association administers the Uninsured Motorist Fund; the FA does not administer Ontario's Motor Vehicle Accident Claims Fund
- Listing a province with a crown corporation insurer (BC, SK, MB, QC) as an example for FARM or RSP